

Moscow, December 29, 2008

NOTICE

of Extraordinary General Meeting of Shareholders of OAO «TMK» (hereinafter referred to as the “Company”)

Dear Shareholder,

We hereby give you notice of an Extraordinary General Meeting of Shareholders of OAO TMK (hereinafter referred to as the “Meeting”) convened on the basis of a resolution of the Board of Directors of the Company:

Full business name of the company: OAO TMK (hereinafter referred to as the “Company”).

Company Address: Russian Federation; 125047, Moscow; ul. Alexandra Nevskogo, d. 19/25, str.1.

Ballots will be accepted until: 29 January 2009.

Postal address, to which completed ballots must be sent: Russian Federation; 107996, Moscow; ul. Stromynka, d. 18, corp. 13, PO Box 9, OAO Registrator R.O.S.T.

Form of Meeting: by ballot.

Type of Meeting: Extraordinary General Meeting of Shareholders

Date of preparation of the list of persons entitled to participate in the Meeting: 25 December 2008.

Meeting Agenda:

1. Approval of certain related party transactions.

Board of Directors of OAO «TMK»