

**REPORT ON THE RESULTS OF VOTING
at the Extraordinary General Meeting of Shareholders
of PAO "TMK"**

Full legal name of the Company: PAO "TMK" (hereinafter – the "Company")

Location of the Company: Russian Federation, Moscow.

Address of the Company: 101000, Russian Federation, Moscow, Pokrovka st., 40, building 2A.

Type of meeting of the shareholders (hereinafter – the "general meeting"): the extraordinary meeting.

Form of the general meeting: absent voting.

Date of determination of persons entitled to participate in the general meeting: August 04, 2022.

Date of the General Meeting (end date of acceptance of voting bulletins): August 29, 2022.

Postal address to which the completed bulletins have been sent: 107076, Moscow, 18, Stromynka St., block 5B, office IX, JSC "IRC- R.O.S.T."

The address of the site in the information and telecommunications network "Internet" on which electronic forms of ballots were filled out: <https://lk.rost.ru> or <http://www.tmk-group.ru/lka>.

Chairman of the general meeting: A.G. Shiryaev.

Secretary of the general meeting: M.V. Kurbatov.

In accordance with Article 56 of the Federal Law dated 26 December, 1995 №208-FZ "On Joint stock companies" the functions of the scrutiny commission have been performed by JSC "Independent Registrar Company R.O.S.T." (hereinafter referred to as the Registrar).

In accordance with clause 3 of Article 67.1 of the Civil Code of the Russian Federation within the framework of performing the functions of the counting commission, the Registrar confirms the adoption of decisions by the general meeting and the composition of the persons present at their adoption.

Location and address of the Registrar: 107076, Moscow, 18, Stromynka St., block 5B, office IX, JSC "IRC- R.O.S.T."

Authorized person of the Registrar: Balykova Anastasia Yuryevna under power of attorney No. 672 dated December 25, 2020.

AGENDA OF THE GENERAL MEETING:

1. On the payment of dividends based on the results of the first half of 2022.
2. On the participation of the Company in the association.
3. On approval of a transaction in which there is an interest.

VOTING RESULTS AND TAKEN DECISIONS:

VOTING RESULTS ON AGENDA ISSUE NO.1:

Number of votes held by all persons on the list of persons entitled to participate in the General Meeting	1 033 135 366
Number of votes belonging to the company's voting shares on the agenda issue of the General Meeting, determined taking into account the provisions of clause 4.24 of the Regulations	1 033 135 366
Number of votes held by persons not interested in the transaction who participated in the General Meeting on this issue	942 171 134
QUORUM on this agenda issue was present	91.19532%

Voting option	Number of votes given for each voting option	% out of number of persons who took part in the general meeting
"FOR"	942 138 424	99.99653
"AGAINST"	600	0.00006
"ABSTAINED"	32 110	0.00341

Number of votes which were not counted due to invalidity of the bulletins or on other grounds provided by the Regulations		
“Invalid”	0	0.00000
“On other grounds”	0	0.00000
TOTAL:	942 171 134	100.00000

Taken Decision on item No. 1 of the agenda:

1. To pay dividends based on the results of the half year of the reporting year 2022 in cash in the amount of 9 rubles 68 kopecks per one ordinary share of the Company (par value of 10 rubles each), in the total amount of 10,000,750,342 rubles 88 kopecks, at the expense of net profit based on the results of the half year of the reporting year 2022 of the year.

Set the date on which the persons entitled to receive dividends are determined - September 09, 2022.

The deadline for payment of dividends to a nominal holder and a trustee who is a professional participant in the securities market, which are registered in the register of shareholders, is no later than September 23, 2022 (inclusive), and to other persons registered in the register of shareholders - no later than October 14, 2022 city (inclusive).

RESULTS OF VOTING ON ITEM No. 2 OF THE AGENDA:

Number of votes held by all persons on the list of persons entitled to participate in the General Meeting	1 033 135 366
Number of votes belonging to the company's voting shares on the agenda issue of the General Meeting, determined taking into account the provisions of clause 4.24 of the Regulations	1 033 135 366
Number of votes held by persons not interested in the transaction who participated in the General Meeting on this issue	942 171 134
QUORUM on this agenda issue was present	91.19532%

Voting option	Number of votes given for each voting option	% out of number of persons who took part in the general meeting
“FOR”	942 132 774	99.99593
“AGAINST”	2 110	0.00022
“ABSTAINED”	35 850	0.00381
Number of votes which were not counted due to invalidity of the bulletins or on other grounds provided by the Regulations		
“Invalid”	150	0.00002
“On other grounds”	250	0.00003
TOTAL:	942 171 134	100.00000

Taken Decision on item No. 2 of the agenda:

2. To make a decision on the participation of the Company in the Association “Association of business participants for the development of steel construction” (hereinafter referred to as the Association), PSRN 1147799017079, in the manner and on the terms provided for by the Articles of Association and internal documents of the Association.

RESULTS OF VOTING ON ITEM No. 3 OF THE AGENDA (SUB-QUESTION №3.1.):

Number of votes held by all persons on the list of persons entitled to participate in the General Meeting	1 033 135 366
Number of votes belonging to the company's voting shares on the agenda issue of the General Meeting, determined taking into account the provisions of clause 4.24 of the Regulations	106 861 577
Number of votes held by persons not interested in the transaction who participated in the General Meeting on this issue	16 100 988
QUORUM on this agenda issue was present	

Voting option	Number of votes given for each voting option	% of all eligible voters (disinterested) who took part in the meeting
“FOR”	15 989 564	99.30797
“AGAINST”	2 650	0.01646
“ABSTAINED”	87 594	0.54403
Number of votes which were not counted due to invalidity of the bulletins or on other grounds provided by the Regulations		
“Invalid”	750	0.00466
“On other grounds”	20 430	0.12689
TOTAL:	16 100 988	100.00000

RESULTS OF VOTING ON ITEM No. 3 OF THE AGENDA (SUB-QUESTION №3.2.):

Number of votes held by all persons on the list of persons entitled to participate in the General Meeting	1 033 135 366
Number of votes belonging to the company's voting shares on the agenda issue of the General Meeting, determined taking into account the provisions of clause 4.24 of the Regulations	106 861 577
Number of votes held by persons not interested in the transaction who participated in the General Meeting on this issue	16 100 988
QUORUM on this agenda issue was present	

Voting option	Number of votes given for each voting option	% of all eligible voters (disinterested) who took part in the meeting
“FOR”	10 795 422	67.04820
“AGAINST”	2 650	0.01646
“ABSTAINED”	5 281 174	32.80031
Number of votes which were not counted due to invalidity of the bulletins or on other grounds provided by the Regulations		
“Invalid”	200	0.00124
“On other grounds”	21 542	0.13379
TOTAL:	16 100 988	100.00000

RESULTS OF VOTING ON ITEM No. 3 OF THE AGENDA (SUB-QUESTION №3.3.):

Number of votes held by all persons on the list of persons entitled to participate in the General Meeting	1 033 135 366
Number of votes belonging to the company's voting shares on the agenda issue of the General Meeting, determined taking into account the provisions of clause 4.24 of the Regulations	106 861 577
Number of votes held by persons not interested in the transaction who participated in the General Meeting on this issue	16 100 988
QUORUM on this agenda issue was present	

Voting option	Number of votes given for each voting option	% of all eligible voters (disinterested) who took part in the meeting
“FOR”	10 801 082	67.08335
“AGAINST”	2 650	0.01646
“ABSTAINED”	5 275 714	32.76640
Number of votes which were not counted due to invalidity of the bulletins or on other grounds provided by the Regulations		
“Invalid”	0	0.00000
“On other grounds”	21 542	0.13379
TOTAL:	16 100 988	100.00000

RESULTS OF VOTING ON ITEM No. 3 OF THE AGENDA (SUB-QUESTION №3.4.):

Number of votes held by all persons on the list of persons entitled to participate in the General Meeting	1 033 135 366
Number of votes belonging to the company's voting shares on the agenda issue of the General Meeting, determined taking into account the provisions of clause 4.24 of the Regulations	106 861 577
Number of votes held by persons not interested in the transaction who participated in the General Meeting on this issue	16 100 988
QUORUM on this agenda issue was present	

Voting option	Number of votes given for each voting option	% of all eligible voters (disinterested) who took part in the meeting
“FOR”	10 795 032	67.04577
“AGAINST”	2 600	0.01615
“ABSTAINED”	5 281 814	32.80429
Number of votes which were not counted due to invalidity of the bulletins or on other grounds provided by the Regulations		
“Invalid”	0	0.00000
“On other grounds”	21 542	0.13379
TOTAL:	16 100 988	100.00000

Taken Decision on item No. 3 of the agenda:

3.1. In accordance with Art. 83 of the Federal Law “On Joint Stock Companies”, as well as paragraphs (16) clause 13.2 of the Company’s Articles of Association, decide on the subsequent approval of the following related transactions in which there is an interest:

- 1) issuance by the Company of an independent guarantee dated February 15, 2022 w/n, ensuring the proper fulfillment of the obligations of the Joint Stock Company “Chelyabinsk Pipe Plant” for the redemption of the nominal value and the payment of coupon income on the issue of bonds, having the following identification features:

documentary non-convertible interest-bearing exchange-traded bonds to bearer with obligatory centralized storage of series 001P-03 in the amount of 4,999,950 (Four million nine hundred nine thousand nine hundred and fifty) pieces with a nominal value of 1,000 (One thousand) rubles each,

with a total nominal value of 4,999,950,000 (Four billion nine hundred ninety-nine million nine hundred and fifty thousand) rubles with a maturity of 2,548 (two thousand five hundred and forty-eighth) days from the date of commencement of placement of exchange-traded bonds, placed by open subscription, registration number of the issue and date of its registration: 4B02-03-00182-A-001P dated 24.03.2017, issue ISIN: RU000A0JXME4);

2) issuance by the Company of an independent guarantee dated February 15, 2022 w/n, ensuring the proper fulfillment of the obligations of the Joint-Stock Company "Chelyabinsk Pipe Plant" for the redemption of the nominal value and the payment of coupon income on the issue of bonds, having the following identification features:

exchange-traded interest-bearing non-convertible bearer bonds with obligatory centralized storage of series 001P-04 in the amount of 9,900,000 (Nine million nine hundred thousand) pieces with a nominal value of 1,000 (One thousand) rubles each, with a total nominal value of 9,900,000,000 (Nine billion nine hundred million) rubles with a maturity of 3,640 (Three thousand six hundred and fortieth) days from the date of commencement of placement of exchange-traded bonds placed by open subscription, registration number of the issue and date of its registration: 4B02-04-00182-A-001P dated 14.06.2017, ISIN release: RU000A0JXTY7;

3) issuance by the Company of an independent guarantee dated February 15, 2022 w/n, ensuring the proper fulfillment of the obligations of the Joint Stock Company "Chelyabinsk Pipe Plant" for the redemption of the nominal value and payment of coupon income on the issue of bonds, having the following identification features:

exchange-traded interest-bearing non-convertible non-documentary bonds with centralized accounting of rights series 001P-06 in the amount of 10,000,000 (Ten million) pieces with a nominal value of 1,000 (One thousand) Russian rubles each, with a total nominal value of 10,000,000,000 (Ten billion) rubles with a maturity date on the 1,092nd (One thousand ninety-second) day from the date of commencement of placement of exchange-traded bonds placed by open subscription under the Program of exchange-traded bonds of series 001P, which has identification number 4-00182-A-001P-02E dated November 28, 2016, registration number issue and date of its registration: 4B02-06-00182-A-001P dated 25.11.2020, issue ISIN: RU000A102F85,

(hereinafter individually referred to as - Independent Guarantee or collectively referred to as - Independent Guarantees).

Parties, beneficiary:

Guarantor - Society;

Beneficiary - any person who is the owner or trustee of the Exchange-traded bonds (including the management company of a mutual investment fund, the management company of a pension fund), whose rights to alienate the Exchange-traded bonds are not limited by applicable law, including the current legislation of the Russian Federation;

Principal, Beneficiary - CHTPZ.

Subject: The Guarantor is obligated to pay to the Beneficiary a sum of money to be determined in accordance with the Independent Guarantee.

Validity period: The Independent Guarantee enters into force from the date of issuance and expires 6 months after the redemption of the issue of Exchange-traded bonds, which is a secured obligation.

Other basic terms are defined in the Independent Guarantees. The full text of the Independent Guarantees is posted on the Internet page at: <https://www.e-disclosure.ru/portal/files.aspx?id=274&type=10>.

The issue documentation of the Exchange-traded bonds is available on the Internet page at: <https://www.e-disclosure.ru/portal/files.aspx?id=2772&type=7>.

Persons interested in making related transactions as of the date of their making, and grounds for interest:

- The controlling person of the Company, TMK STEEL HOLDING LIMITED, is simultaneously the controlling person of the Beneficiary;
- all members of the Board of Directors of the Company are simultaneously members of the Board of Directors of the Managing Company of the Beneficiary; members of the Board of Directors of the Company Kaplunov A.Yu., Shiryayev A.G. are also members of the Board of Directors of the Beneficiary;
- all members of the Management Board of the Company are simultaneously members of the Management Board of the Beneficiary's Managing Organization; Members of the Board of the

Company Zimin A.A., Petrosyan T.I., Popkov V.V. are also members of the Board of Directors of the Beneficiary; Member of the Management Board of the Company and General Director of the Company Korytko I.V. is also the General Director of the Managing Organization of the Beneficiary, a member of the Board of Directors of the Beneficiary.

Price of related transactions: less than 10 (ten) percent of the book value of the Company's assets, determined according to the Company's financial statements as of the last reporting date.

3.2. In accordance with Art. 83 of the Federal Law "On Joint Stock Companies", as well as paragraphs (16) clause 13.2 of the Articles of Association of the Company, to provide consent to the transaction, in which there is an interest <.....>.

In accordance with paragraph 16 of Article 30 of the Federal Law "On the Securities Market", information on the terms of the transaction, for which the authorized body of the Company's management has given consent, as well as on the persons who are its parties, beneficiaries, shall not be disclosed or provided before its completion.

3.3. In accordance with Art. 83 of the Federal Law "On Joint Stock Companies", as well as paragraphs (16) clause 13.2 of the Articles of Association of the Company, to provide consent to the transaction, in which there is an interest <.....>.

In accordance with paragraph 16 of Article 30 of the Federal Law "On the Securities Market", information on the terms of the transaction, for which the authorized body of the Company's management has given consent, as well as on the persons who are its parties, beneficiaries, shall not be disclosed or provided before its completion.

3.4. In accordance with Art. 83 of the Federal Law "On Joint Stock Companies", as well as paragraphs (16) clause 13.2 of the Articles of Association of the Company, to provide consent to the transaction, in which there is an interest <.....>.

In accordance with paragraph 16 of Article 30 of the Federal Law "On the Securities Market", information on the terms of the transaction, for which the authorized body of the Company's management has given consent, as well as on the persons who are its parties, beneficiaries, shall not be disclosed or provided before its completion.

Date of preparation of the report: August 29, 2022.

Chairman of the general meeting

A.G. Shiryaev

Secretary of the general meeting

M.V. Kurbatov