

REPORT ON VOTING RESULTS
at Extraordinary General Meeting of shareholders of
the PAO "TMK"

Full corporate name of the Company: PAO "TMK" (hereinafter referred to as the Company).

Location of the Company: the Russian Federation, Moscow.

Address of the Company: 40, Pokrovka str., bldg. 2A, Moscow, 101000, the Russian Federation.

Type of the general meeting of shareholders (hereinafter referred to as the General Meeting): extraordinary.

Format of the general meeting: absentee voting.

Date of determining (recording) the persons entitled to participate in the General Meeting: July 05, 2021.

Date of holding the General Meeting (closing date of acceptance of voting forms): July 29, 2021.

Postal address, to which completed voting forms were sent: NRK - R.O.S.T. JSC, 18 Stromynka Str., room IX, bldg. 5B, Moscow, 107076.

Web-site on which the electronic voting forms were filled in: <https://lk.rost.ru> or <http://www.tmk-group.ru/lka>.

Chairman of the General Meeting: D.A. Pumpyansky.

Secretary of the General Meeting: M.V. Kurbatov.

In accordance with Article 56 of the Federal Law dated December 26, 1995 No. 208-FZ On Joint Stock Companies, the functions of the Counting Commission shall be performed by the Company's registrar, Joint Stock Company Independent Registrar Company R.O.S.T. (hereinafter referred to as the Registrar).

In accordance with clause 3 of Article 67.1 of the Civil Code of the Russian Federation, the Registrar, when fulfilling the functions of the Counting Commission, shall confirm the decision-making by the General Meeting and the list of persons who were present at the meeting.

The Registrar's location and address: NRK - R.O.S.T. JSC, 18 Stromynka Str., room IX, bldg. 5B, Moscow, 107076.

The Registrar's authorized representative: Galina Yurievna Lopatina by the Power of Attorney No. 678 dated December 25, 2020.

AGENDA OF THE GENERAL MEETING:

1. On approval of interested-party transactions.

VOTING RESULTS AND RESOLUTIONS MADE:

VOTING RESULTS ON AGENDA ISSUE NO. 1 (RESOLUTION 1.1.):

Number of votes held by all persons on the list of persons entitled to participate in the General Meeting	1 033 135 366
Number of votes belonging to the company's voting shares on the agenda issue of the General Meeting, determined taking into account the provisions of clause 4.24 of the Regulations	55 185 422
Number of votes held by persons not interested in the transaction who participated in the General Meeting on this issue	21 053 310
QUORUM on this agenda issue was present	

Voting options	Number of votes for each voting option	% of all eligible voters (disinterested) who participated in the meeting
«FOR»	10 558 468	50.151106881
«AGAINST»	10 493 152	49.840865878
«ABSTAIN»	1 690	0.008027241

The resolution was made.

VOTING RESULTS ON AGENDA ISSUE NO. 1 (RESOLUTION 1.2.):

Number of votes held by all persons on the list of persons entitled to participate in the General Meeting	1 033 135 366
Number of votes belonging to the company's voting shares on the agenda issue of the General Meeting, determined taking into account the provisions of clause 4.24 of the Regulations	55 185 422
Number of votes held by persons not interested in the transaction who participated in the General Meeting on this issue	21 053 310
QUORUM on this agenda issue was present	

Voting options	Number of votes for each voting option	% of all eligible voters (disinterested) who participated in the meeting
«FOR»	10 558 476	50.151144879
«AGAINST»	10 493 224	49.841207867
«ABSTAIN»	1 610	0.007647254

The resolution was made.

VOTING RESULTS ON AGENDA ISSUE NO. 1 (RESOLUTION 1.3.):

Number of votes held by all persons on the list of persons entitled to participate in the General Meeting	1 033 135 366
Number of votes belonging to the company's voting shares on the agenda issue of the General Meeting, determined taking into account the provisions of clause 4.24 of the Regulations	55 185 422
Number of votes held by persons not interested in the transaction who participated in the General Meeting on this issue	21 053 310
QUORUM on this agenda issue was present	

Voting options	Number of votes for each voting option	% of all eligible voters (disinterested) who participated in the meeting
«FOR»	21 005 928	99.774942752
«AGAINST»	45 962	0.218312465
«ABSTAIN»	1 420	0.006744783

The resolution was made.

VOTING RESULTS ON AGENDA ISSUE NO. 1 (RESOLUTION 1.4.):

Number of votes held by all persons on the list of persons entitled to participate in the General Meeting	1 033 135 366
Number of votes belonging to the company's voting shares on the agenda issue of the General Meeting, determined taking into account the provisions of clause 4.24 of the Regulations	55 185 422
Number of votes held by persons not interested in the transaction who participated in the General Meeting on this issue	21 053 310
QUORUM on this agenda issue was present	

Voting options	Number of votes for each voting option	% of all eligible voters (disinterested) who participated in the meeting
«FOR»	21 004 088	99.766203034
«AGAINST»	47 262	0.224487266
«ABSTAIN»	1 960	0.009309700

The resolution was made.

VOTING RESULTS ON AGENDA ISSUE NO. 1 (RESOLUTION 1.5.):

Number of votes held by all persons on the list of persons entitled to participate in the General Meeting	1 033 135 366
Number of votes belonging to the company's voting shares on the agenda issue of the General Meeting, determined taking into account the provisions of clause 4.24 of the Regulations	55 185 422
Number of votes held by persons not interested in the transaction who participated in the General Meeting on this issue	21 053 310
QUORUM on this agenda issue was present	

Voting options	Number of votes for each voting option	% of all eligible voters (disinterested) who participated in the meeting
«FOR»	21 005 278	99.771855352
«AGAINST»	45 962	0.218312465
«ABSTAIN»	2 070	0.009832183

The resolution was made.

Adopted resolutions on agenda issue No. 1:

1.1. In accordance with sub-clause (16) of clause 13.2 of the Company's Articles of Association, to give consent to the conclusion of the interested-party transaction <.....>.

In accordance with clause 16 of Article 30 of the Federal Law On the Securities Market, information on the terms of the transaction approved by the authorized management body of the Company and the persons who are the parties or the beneficiaries thereof shall not be disclosed or provided before the transaction is consummated.

1.2. In accordance with sub-clause (16) of clause 13.2 of the Articles of Association of the Public Joint Stock Company Pipe Metallurgical Company (hereinafter referred to as the Company or TMK PJSC), to give consent to the execution of interrelated interested-party transactions (hereinafter referred to as the Security Transaction), executed by concluding contracts and agreements specified in Annex No. 1 to this resolution.

In accordance with clause 16 of Article 30 of the Federal Law on the Securities Market, information on the terms of the transaction approved by the authorized management body of the Company and the persons who are the parties or the beneficiaries thereof shall not be disclosed or provided before the transaction is consummated.

1.3. In accordance with sub-clause (16) of clause 13.2 of the Company's Articles of Association to approve the interested-party transaction - Guarantee Agreement No. 242/20-R-P-1 dated 15.03.2021 (hereinafter referred to as the Agreement) between the Company (the Guarantor) and Gazprombank (Joint Stock Company) (the Creditor) on the following key terms:

Parties to the Agreement: the Company - the Guarantor, Gazprombank (Joint Stock Company) - the Creditor.

Subject of the Agreement: The Guarantor shall be jointly and severally liable with Joint Stock Company Volzhsky Pipe Plant (hereinafter referred to as the Debtor, the Beneficiary) to the Creditor for the Debtor's performance of its obligations to the Creditor arising from the Credit Line Agreement No.242/20-R dated September 15, 2020 (hereinafter referred to as the Credit Line Agreement), concluded between the Creditor and the Debtor, according to which the Creditor is obliged to open for the Debtor a credit line, the amount of the principal debt and the maximum possible interest on which is not more than 5 715 000 000,00 (Five billion seven hundred and fifteen million, 00/100) rubles, with the deadline for full final repayment of the debt by September 15, 2023 (inclusive).

The Guarantor confirms that it is familiar with the text and with all the terms of the Credit Line Agreement, agreed by reference to the Credit Line Agreement, and agrees to be responsible for the fulfillment of all obligations of the Debtor under the Credit Line Agreement.

Term of the Agreement: The Agreement shall enter into force from the date of its signing and shall be valid until September 15, 2026.

Liability of the Guarantor: if the Guarantor fails to perform its obligations under the Agreement, the Creditor shall be entitled to demand payment of a penalty (fine) equal to 0.1 (zero point one) percent of the amount of the non-performed or improperly performed obligation for each day of delay in payment by sending a written notice of penalty payment to the Guarantor by the Creditor.

Persons interested in the transaction and the grounds for interest:

- 1) The Company's controlling person, TMK STEEL HOLDING LIMITED (which owns 95,6369% of PAO "TMK" voting shares), is simultaneously the controlling person of the Beneficiary;
- 2) The Company's controlling person (indirect control) and the member of the Board of Directors of the Company Dmitry Aleksandrovich Pumpyansky is simultaneously the controlling person of the Beneficiary and the member of the Board of Directors of the Beneficiary's Management Organization;

- 3) Andrey Anatolievich Zimin, the member of the Company's Management Board, is simultaneously the member of the Beneficiary's Board of Directors, as well as the member of the Management Board of the Beneficiary's Management Organization;
- 4) Igor Valerievich Korytko, CEO and member of the Company's Management Board, is simultaneously the member of the Board of Directors of the Beneficiary, as well as the CEO and the member of the Management Board of the Beneficiary's Management Organization;
- 5) Tigran Ishkhanovich Petrosyan, the member of the Company's Management Board, is simultaneously the member of the Beneficiary's Board of Directors, as well as the member of the Management Board of the Beneficiary's Management Organization;
- 6) Vladimir Bronislavovich Oborsky, the member of the Company's Management Board, is simultaneously the member of the Management Board of the Beneficiary's Management Organization;
- 7) Andrey Vladimirovich Parkhomchuk, the member of the Company's Management Board, is simultaneously the member of the Management Board of the Beneficiary's Management Organization;
- 8) Sergey Gennadievich Chikalov, the member of the Company's Management Board, is simultaneously the member of the Management Board of the Beneficiary's Management Organization;
- 9) Elena Ivanovna Pozolotina, the member of the Company's Management Board, is simultaneously the member of the Management Board of the Beneficiary's Management Organization;
- 10) Vyacheslav Vyacheslavovich Popkov, the member of the Company's Management Board, is simultaneously the member of the Management Board of the Beneficiary's Management Organization;
- 11) Wende Frank-Detlef, the member of the Company's Board of Directors, is simultaneously the member of the Board of Directors of the Beneficiary's Management Organization;
- 12) Andrey Yurievich Kaplunov, the member of the Company's Board of Directors, is simultaneously the member of the Board of Directors of the Beneficiary's Management Organization;
- 13) Sergey Vladimirovich Kravchenko, the member of the Company's Board of Directors, is simultaneously the member of the Board of Directors of the Beneficiary's Management Organization;
- 14) Yaroslav Ivanovich Kuzminov, the member of the Company's Board of Directors, is simultaneously the member of the Board of Directors of the Beneficiary's Management Organization;
- 15) Aleksandr Dmitrievich Pumpyansky, the member of the Company's Board of Directors, is simultaneously the member of the Board of Directors of the Beneficiary's Management Organization;
- 16) Natalya Anatolievna Chervonenko, the member of the Company's Board of Directors, is simultaneously the member of the Board of Directors of the Beneficiary's Management Organization;
- 17) Anatoly Borisovich Chubays, the member of the Company's Board of Directors, is simultaneously the member of the Board of Directors of the Beneficiary's Management Organization;
- 18) Aleksandr Georgievich Shiryaev, the member of the Company's Board of Directors, is simultaneously the member of the Board of Directors of the Beneficiary's Management Organization;
- 19) Aleksandr Nikolaevich Shokhin, the member of the Company's Board of Directors, is simultaneously the member of the Board of Directors of the Beneficiary's Management Organization;
- 20) Mikhail Yakovlevich Khodorovsky, the member of the Company's Board of Directors, is simultaneously the member of the Board of Directors of the Beneficiary's Management Organization.

Term of the resolution: This resolution shall be valid during the validity period of the Agreement.

Transaction Value: less than 10 (Ten) percent of the book value of the Company's assets, determined according to the Company's accounting statements as of the last reporting date.

1.4. In accordance with sub-clause (16) of clause 13.2 of the Company's Articles of Association, to give consent to the conclusion of the interested-party transaction <.....>.

In accordance with clause 16 of Article 30 of the Federal Law On the Securities Market, information on the terms of the transaction approved by the authorized management body of the Company and the persons who are the parties or the beneficiaries thereof shall not be disclosed or provided before the transaction is consummated.

1.5. In accordance with sub-clause (16) of clause 13.2 of the Company's Articles of Association, to give consent to the conclusion of the interested-party transaction <.....>.

In accordance with clause 16 of Article 30 of the Federal Law On the Securities Market, information on the terms of the transaction approved by the authorized management body of the Company and the persons who are the parties or the beneficiaries thereof shall not be disclosed or provided before the transaction is consummated.

Date of the report issue: July 30, 2021.

Chairman of the General Meeting

D.A. Pumpyansky

Secretary of the General Meeting

M.V. Kurbatov